

ADP Brokerage Services, Deutsche Börse/Avox and Standard & Poor's Join EDM Council

First service provider, exchange and data vendor join as organizational sponsors as overall membership grows 69% in six months

NEW YORK – January 17, 2007 –The EDM Council, a not-for-profit forum for financial institutions to address the business strategies and practical realities of implementing solutions to manage data across the enterprise, today announced that three new firms have joined the Council as organizational sponsors. The Council also reported that membership in the organization over the past six months has grown 69% from 45 to 76 firms. Participation has also grown significantly and now includes over 220 individuals as active participants in the Council activities.

The new sponsor members include: ADP Brokerage Services Group, the first transaction services provider to join the Council; Standard & Poor's, the first data vendor; and Deutsche Börse/Avox, the first exchange to join the Council as sponsors. These organizational sponsors will work in concert with member firms to further support and promote the priority work streams identified by the Council to drive critical Enterprise Data Management (EDM) initiatives in the financial services industry.

The addition of these three sponsors brings the Council a step closer to completion of the second phase of its business strategy. The EDM Council Board of Directors has set a maximum of initial vendor sponsors invited to join the Council until the governance can be transferred to the financial institutions. The Council expects that transformation to be complete by mid-2007. Each new sponsor firm brings substantial experience in various aspects of data processing, including client and counterparty, back office and clearing and settlement data issues that will prove invaluable as the Council evolves from EDM analysis to implementation of the four prioritized work streams, including business metrics, best practice implementation, supply chain management and regulatory tracking.

“According to recent research, the Financial Services Industry is forecasted to make significant investment in enterprise data solutions that are being driven by risk, regulatory and customer satisfaction initiatives. We believe that the EDM Council is providing needed focus in this space

through the Council's working groups. We look forward to working with the members of the EDM Council in quantifying the need for Enterprise Data Management and driving appropriate industry-wide solutions," said Richard Stumm, Vice President, ADP Brokerage Services Group.

"We are extremely pleased about our membership in the EDM-Council. The Council has a good cross section of financial institutions as members, and we are particularly interested in getting involved in the business metrics working group as this relates to our efforts on the data quality benchmarking side," said Ken Price, CEO of Avox.

"Standard & Poor's looks forward to working closely with the EDM Council and its growing membership to help develop effective solutions to manage data across the enterprise. We strongly believe that enterprise data management should be a business priority, and as an EDM Council sponsor, we will support many of the Council's objectives," said Jim Taylor, Managing Director of Standard & Poor's.

"ADP Brokerage Services, Standard & Poor's, and Deutsche Börse/Avox have all demonstrated their early commitment to the concepts of EDM and a thorough understanding of the value it delivers to financial institutions," said Michael Atkin, managing director, EDM Council. "By joining the Council, these leading companies take their place at the collective table and will be instrumental in helping implement the EDM agenda. The Council stands firm in the belief that EDM progress will be built based upon the collaboration of all participants in the information value chain," maintains Atkin. "We view their sponsorship as a positive sign of the benefits of a closer alignment between all those with a stake in the transactions process and we welcome their engagement and involvement in the work of the Council."

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About the EDM Council

The EDM Council is a business forum for financial institutions. It has been designed to enable senior officers responsible for content management to share information on the business strategies and practical implementation realities associated achieving enterprise-wide control over data content. All financial institutions, regardless of business segment or geography, are invited to participate in the Council and contribute to the management of the EDM agenda. The Council was created in collaboration with leading financial institutions such as Credit Suisse, Citigroup, Pioneer Investment Management, Franklin Templeton Investments, State Street Bank & Trust, Deutsche Bank and Bank of America and now includes over 70 financial institutions from all segments of the industry.

About ADP Brokerage Services Group

As the premier provider of transaction services to the financial industry, ADP has the capacity and technological expertise to assist its clients in differentiating themselves in the marketplace. ADP brings to financial intermediaries advanced, integrated systems for securities processing, desktop productivity and investor communication services, all focused on providing solutions for straight through processing and World Class Service.

ADP, with \$9.0 billion in revenues and more than 570,000 clients worldwide, is one of the largest providers of a broad range of premier, mission-critical, cost-effective transaction processing and information-based business solutions. For more information about ADP Brokerage Services Group, please visit www.bsg.adp.com and for other ADP services and investor information, please visit www.adp.com.

About Deutsche Börse/Avox

Avox is the leading content and service provider for the verification, enrichment and maintenance of counterparty data. Avox was established in London in 2003 in conjunction with several financial institutions that were committed to developing a more efficient process for the improvement of data quality. Data managed by Avox includes e.g. corporate hierarchies, registered address details, industry sector codes, regulatory data and company identifiers. Avox became a subsidiary of Deutsche Börse Group in 2005.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 7,500 employees, including wholly owned affiliates, located in 21 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

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