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Avox wins “Best Data Innovation Award” for wiki-data

Avox, a subsidiary of Deutsche Börse announced that it has received an industry award for ‘Best Data Innovation’ at the Systems in the City Awards 2010, held in London on 6 May.

Avox won in the category of ‘Best Data Innovation Award’ for www.wiki-data.com, its open, extensible, linkable repository of company information. It provides basic information about a number of business entities including their legal name, country of incorporation, primary operational location details as well as the Avox identifier (AVID). Over the course of the past few years, Avox has processed hundreds of thousands of business entity data records for numerous global clients. On www.wiki-data.com, Avox is putting these records up for restriction-free usage.

“This award recognizes the value of increasing collaboration among participants in the financial markets around the world.” said Ken Price, CEO and co-founder of Avox. “By embracing new principles of transparency and intelligence sharing, we have been able to create and maintain extremely high quality and low latency business entity information. Wiki-data.com simply opens the content and the ability to challenge that content up to a much larger audience.”

The Systems in the City Awards are organised annually by Goodacre UK, a leading provider of specialist support services for the securities and financial markets. The awards aim to highlight the excellence of system suppliers within the financial services industry in the UK. Nominations and votes cast for the awards were made by participants in the stock broking, fund management and investment banking sector. The winners of each award were announced at an awards ceremony held on 6 May in London.

About Avox

Avox, a majority-owned subsidiary of Deutsche Börse Group, validates, corrects, enriches and maintains business entity reference data. The company was founded in 2003 in cooperation with a group of financial institutions that required a more efficient mechanism for improving data quality and timeliness. The Avox operational model is unique in the industry. Its success stems from the continuous exchange of feedback between clients and the Avox centralized verification operation. www.avox.info.

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